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CHARLOTTE BUSINESS JOURNAL

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Military spending jumps in N.C.

Charlotte Business Journal

Spending by the U.S. Department of Defense in North Carolina increased 22 percent in fiscal 2008, according to Gov. Bev Perdue's office and the N.C. Military Business Center.

Total defense-related spending in the state topped \$3.6 billion, an increase of \$657 million from fiscal 2007.

During the same period, spending by all federal agencies in North Carolina increased 16 percent to \$5.2 billion from \$4.5 billion.

Military spending in North Carolina had a total economic impact of \$23.4 billion statewide, according to a 2008 study by the state Department of Commerce.

"These numbers are yet another indicator that the Tar Heel State is becoming a very significant player in the global military and defense industry cluster," Perdue says in a statement.

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