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JDIG program, key N.C. business incentive, extended for five years

The Business Journal of the Greater Triad Area - by [Lee Weisbecker](#)

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State lawmakers on Thursday passed legislation extending the life of one of the state's key business incentives programs for an additional five years.

The Jobs Development Investment Grant, or JDIG, program was scheduled to sunset Jan. 1, 2010. Under the measure, which must be signed by Gov. Beverly Perdue, it will continue until Jan 1, 2016.

The JDIG program is administered by the state Commerce Department and provides sustained annual grants to new and expanding businesses. Maximum grants are capped at \$15 million a year.

From 2003 to 2008, the JDIG program committed to paying out \$629 million to expanding companies – incentives that are estimated to have created 35,000 jobs.

To learn more about JDIG, [visit this Web site.](#)

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