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## CHARLOTTE BUSINESS JOURNAL

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# Investment group plans \$50M project

Charlotte Business Journal

**Speedway Investment Group** plans to purchase and redevelop a 40-acre parcel on the Metrolina Tradeshow Expo grounds that includes a race track.

The Mooresville-based company says the \$50 million project will create 150 jobs in north Charlotte.

According to a rezoning application filed with the city of Charlotte, the project calls for indoor and outdoor retail, a 150-room hotel, restaurants, offices and indoor and outdoor karting and racing.

The Metrolina Expo property totals more than 135 acres and includes parking for 20,000 vehicles.

The site is on Old Statesville Road in the Derita community.

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