

The Business Journal of the Greater Triad Area - July 28, 2009
[/triad/stories/2009/07/27/daily18.html?s=du&ed=2009-07-28&ana=e_du_pub](#)



Tuesday, July 28, 2009

Highwoods joint venture lands \$45M deal for FBI office

The Business Journal of the Greater Triad Area

Sponsored Links

1 Rule of a Flat Stomach

I Cut Down 3 lbs of Body Fat Per Week by Obeying this 1 Old Rule!
JilliansDietJournal.com

SECRET: White Teeth Trick

Learn the trick discovered by a mom to turn yellow teeth white w/under \$10.
MomsTeethStory.com

[Buy a link here](#)

A joint venture between Raleigh's **Highwoods Properties Inc.** and Texas-based **USAA Real Estate Co.** has landed a build-to-suit lease by the U.S. General Services Administration to develop a \$45 million field office for the Federal Bureau of Investigation in Charlotte.

The 171,000 square foot, five-story office building and annex, with structured and surface parking, will be built on an 11.6-acre parcel of land. The companies didn't disclose the site of the proposed building.

Construction on the facility, which will be LEED certified, is slated to begin in the first quarter.



Highwoods Properties
CEO Ed Fritsch.

[View Larger](#)

Highwoods will have a 10 percent interest in the venture.

Texas-based USAA Real Estate provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors.

Highwoods Properties (NYSE:HIW) is a real estate investment trust and the largest landlord in the Raleigh-Durham market.

All contents of this site © American City Business Journals Inc. All rights reserved.