



# FACTS FAX

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## COLORADO MULTI-HOUSING MARKET

### **Rental Market Flourishes in Wake of Mortgage Meltdown**

At least one business success story has risen from the ashes of the subprime mortgage meltdown and capital crunch — an improving apartment rental market in Colorado. With occupancy rates high, vacancy rates low and growing demand, it is an ideal time to be an owner or investor in the multifamily rental housing market. - *Denver Business Journal*

### **Report: Metro Denver Economy Strong**

Metro Denver is weathering a weak economy much better than other areas of the country, according to a new analysis from the Metro Denver Economic Development Corporation. CNBC named Colorado the fifth-best state for business in its annual America's Top States for Business ranking. The state placed among the nation's top 10 for quality of life and business friendliness, and among the top 15 for workforce quality, access to capital, technology, and the overall economy. - *9News.com*

### **Douglas County Ranked Fourth in U.S. for Wage Growth**

Douglas County topped other Colorado cities — and most of the country — for wage growth in the fourth quarter of 2007, the federal Bureau of Labor Statistics reported. Douglas County ranked No. 4 in the nation, with a 12.6 percent increase in the average weekly wage from the fourth quarter of 2007. - *Denver Business Journal*

### **New Retail Project Aims to Revitalize Havana Corridor**

Demolition crews began dismantling Aurora's Buckingham Square mall, clearing the way for a new \$110 million shopping center that city officials hope will be the backbone in the revitalization of the surrounding Havana Street corridor. - *Rocky Mountain News*

### **Empty Acres a Gold Mine**

Several alternative-energy companies have been scouting metro Denver's northwest office market since ConocoPhillips announced its plans for the former StorageTek campus. At least two companies have brought a total of 110 employees to the area along the U.S. 36 corridor. Renewable Energy Systems, a wind-energy company, relocated a 100-worker division from Austin, Texas, to 23,000 square feet of space in Eldorado Ridge in Broomfield. - *The Denver Post*

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