



# FACTS FAX

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Colorado Multi-Housing Market

June 26, 2009

## Forbes: Denver is America's best city to buy a home

Forbes magazine has named Denver America's best city to buy a home. Cities were ranked on the basis of change in price per square foot, frequency of real estate transactions, and how evenly distributed home-sales activity is in a metro area. "Denver tops the list," Forbes said. "It had 25 percent of its property sales occur within approximately 25 percent of the city's ZIP codes. This means sales in various parts of the city were fairly evenly distributed, showing proportionate activity." Economist Christopher Cornell stated "Denver scores very well in terms of being able to bring people into a stable housing market. It has better growth potential than most cities today." - *Denver Business Journal*

## Glimmer of hope in Colorado-May jobs data

Colorado employers added thousands of new jobs in May. Eight industries had moderate job gains during the month. Professional and business services added the most with 4,200 jobs. Employment services and government added 2,600 jobs each. Education and health services combined with trade, transportation and utilities added 3,000 positions. The construction industry saw a job increase of 1,300; financial activities added 700 and information and other services added 200. - *Denver Business Journal*

## Brookings study: Denver's economic performance ranks 39th among 100 cities

A new study from Brookings Institution on the economic downturn's impact on urban America has ranked Denver's economic performance at No. 39. The study looks at how the recession has affected big-city employment, wages, gross metropolitan product, housing prices and foreclosure rates. The rankings are based on four factors: change in employment (Denver ranks No. 57), change in unemployment (Denver ranks No. 49), change in gross metro product (Denver ranks No. 44) and change in housing prices (Denver ranks No. 21). - *Denver Business Journal*

## West Corridor light-rail project moves ahead

Full construction is underway on the West Corridor light-rail segment which is part of the FasTracks transit expansion program. The Regional Transportation District (RTD) has signed a construction agreement with Denver Transit Construction Group. The agreement serves as notice for the contractor to move into major construction. The West Corridor will stretch 12.1 miles from the Denver Union Station to the Jefferson County Government Center in Golden. It is scheduled to open in 2013. The entire FasTracks program is scheduled to be completed by 2017. - *Denver Business Journal*

## Featured Properties



HIGHLAND POINT  
Aurora, Colorado  
\$19,750,000 • 319 Units



ASPEN COURT  
AND  
COLUMBINE VILLA  
Colorado Springs, Colorado  
\$2,805,000 • 102 Units

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