



# FACTS FAX

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## COLORADO MULTI-HOUSING MARKET

### **St. Anthony Central Hospital Breaks Ground in Lakewood**

St. Anthony West is projected to be fully completed in late 2011. Total local estimated economic impact to Lakewood upon completion of the new St. Anthony West is \$284 million annually. St. Anthony Central Hospital is a non-profit, but items purchased within the hospital are subject to sales tax. 2,415 estimated jobs will be created by the hospital in Lakewood. - *Centura Health PR*

### **Ascent Solar Plans to Move to Thornton**

Ascent Solar Technologies Inc., a developer of thin film photovoltaic modules, has purchased a building in the Washington Square Employment Center. This facility will serve as both the company's new world headquarters and planned commercial manufacturing operation. Ascent also plans to increase its workforce from 35 to 300 employees in the next two years. - *City of Thornton*

### **More Hotel Rooms Coming to Growing Denver Market**

About 1,000 hotel rooms will be added to the downtown Denver market in the next few years - adding to the 1,900 rooms that opened in the last three years. More business at the city's large sports venues, a strong tourism campaign and the Colorado Convention Center expansion are driving the demand. - *Denver Business Journal*

### **Statewide Apartment Vacancies Fall**

The overall state apartment vacancy rate for major metropolitan areas outside the Denver area fell to 8.6 percent at the end of last year, compared with 10.4 percent a year earlier, shows a report released by the Colorado Division of Housing. - *Rocky Mountain News*

### **Local Job Market Looking Up**

The Colorado Springs job market wasn't nearly as weak as early estimates indicated, state officials said Tuesday after revising last year's local employment growth numbers sharply higher. The revisions by the Colorado Labor and Employment Department boosted the area's 2007 job-growth rate to 1.13 percent from a previous estimate of 0.69 percent. - *The Gazette*

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