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Colorado Multi-Housing Market

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## Denver Tops List of Places to Move

Nearly half of Americans would like to live someplace else, according to a national survey conducted by Pew Research Center. Most people who live in cities said they'd rather live in Denver, Colorado. Denver, with its low humidity, eight professional sports teams and proximity to the Rocky Mountains was chosen by forty-three percent of those surveyed. - *CNN*

## Denver Gets Green Light at NMHC

At the NMHC meetings in Palm Springs last week, Greg Willett with M/PF Yieldstar identified Denver as one of the few bright spots in the country for apartment investment. Denver got the "Green Light" for apartment investment in the "US Apartment Outlook 09" presentation, along with San Diego, Boston and Washington DC, as well as secondary markets such as Pittsburgh and Columbus. The panel of owners agreed with Greg Mutz, chairman of AMLI Residential Properties Trust adding, "Denver was one of AMLI's strongest markets in 2008 and we are projecting Denver to be our top market in 2009. Supply is roughly in balance and household formation remains positive."

## Renewable-Energy Sector Created 91,000 Jobs in State

A study released by the American Solar Energy Society concluded that Colorado's renewable-energy and efficiency industry created more than 91,000 jobs and generated \$10.2 billion revenue in 2007. The study found that the renewable-energy and efficiency sector accounted for more than 4 percent of the gross state product in 2007 - making it one of the biggest contributors to Colorado's economy. The study forecasts, the sector could grow to as much as \$61.5 billion and create 613,000 jobs by 2030 with research, development and stable policy initiatives. *Rocky Mountain News*

## Xcel Seeks Bid on World's Biggest Solar Project

Xcel Energy plans to transform Colorado into one of the biggest solar-power states in the world. Xcel sought competitive bids that could add up to 2,200 megawatts of projects that would go online by 2015. The bids include 600 megawatts of solar power, 700 megawatts of wind power and 900 megawatts of other resource-based power, like coal or natural gas. If Xcel selects a single plant generating the entire power, it would be the world's biggest solar project. *Rocky Mountain News*

## Schwab to Add 500 Jobs in Douglas County

Charles Schwab Corp. is adding 500 jobs to its Colorado operations, an expansion that will be aided by as much as \$1 million in cash incentives from the state. Schwab officials said the jobs come with average salaries of \$75,000. The information technology jobs will be located at a new facility the company is leasing in Douglas County. The financial services company currently employs some 1,300 people in Colorado. *The Denver Post*

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