



KEY
 ↑ increased from last quarter
 ↓ decreased from last quarter
 NC no change from last quarter

ARA National Practice Groups

AFFORDABLE	MANUFACTURED	SENIORS HOUSING	STUDENT HOUSING
Effective Rent ↓	Effective Rent ↑	Effective Rent NC	Effective Rent NC
Occupancy ↓	Occupancy NC	Occupancy NC	Occupancy NC
Cap Rate ↓	Cap Rate NC	Cap Rate ↑	Cap Rate ↓
New Construction ↓	New Construction NC	New Construction ↓	New Construction ↓