



FACTS FAX

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COLORADO MULTI-HOUSING MARKET

ARA Taps into High-Growth Seniors Housing Market with New Division

Atlanta-headquartered Apartment Realty Advisors recently launched its National Seniors Housing Group, which will be based in Dallas. The group has seven employees, four of whom have prior experience in the seniors housing industry. They include Ryan Maconachy and Ed LaFrance, both of whom will be responsible for sourcing and executing seniors housing transactions and overseeing the day-to-day business needs and goals of the group. - *Multi-Housing News*

ConocoPhillips Set to Tear Down Buildings at Former StorageTek Site

In a matter of months, the buildings on the former StorageTek campus are expected to start coming down. ConocoPhillips officials recently indicated to Louisville's city manager that the Houston-based energy company is moving forward on its grand plans for the 432-acre property off U.S. 36 and hopes to begin deconstructing the existing buildings by October or November. - *Daily Camera*

Colorado Companies Added 10,100 Jobs in April

Colorado businesses added 10,100 non-farm wage and salary jobs in April, a slightly greater increase than usual for the month, the state Department of Labor and Employment said. Non-agricultural employment has grown 43,600, or 1.9 percent, over the past 12 months, rising to 2,357,300. - *Denver Business Journal*

Aurora Approves Horizon Uptown Project

The city of Aurora has approved a development plan for Lend Lease Communities LLC's 500-acre Horizon Uptown project. Plans for the project include five neighborhoods with a total of 3,800 homes, 1.3 million square feet of retail space and 4 million square feet of office space. The developer plans to finish the development around 2020. - *Denver Business Journal*

Colorado Springs Airport has \$3.5 Billion Impact on Region

The Colorado Springs Airport pumps more than \$3.54 billion a year into the local economy and is responsible for more than 51,000 jobs, according to a study of Colorado's 74 airports. The local airport's economic impact is up about 10 percent from the \$3.2 billion total calculated by a 2003 study financed by the Colorado Aeronautics Board. Employment related to the local airport, which includes indirect impacts, increased nearly 40 percent from the total in the 2003 study. - *The Gazette*

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