

CONFIDENTIAL - ORLANDO, FL (NOTE SALE)

Scenario: ARA was engaged to market the note collateralized by a Class A student housing asset located less than one mile from the University of Central Florida in Orlando, FL. The fully amenitized asset was built in 2007 and was 100% occupied and in excellent condition at the time of sale.

ARA Results: ARA broadly marketed the note on behalf of a national bank and received 12 offers. The selected buyer was a private group that closed on the transaction with a bridge loan as part of a deed-in-lieu of foreclosure.

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- YOC: 2007
- Size: 156 Units/ 624 Beds
- Occupancy at Sale: 100%

