

ΜΕΤΡΟΠΟΙΤΗΤΕ ΛΟΓΓΙΣ - ΑΤΛΑΝΤΑ, ΓΑ (ΡΕΘ ΣΑΛΕ)

Scenario: MetroPointe Lofts is a Class A+ student housing asset located near Georgia Tech University in Atlanta, GA. The asset was built in 2005 and had a construction cost in excess of \$100M. Due to operational mismanagement, MetroPointe Lofts was in major distress at the time of sale and was only 10% occupied.

ARA Results: MetroPointe Lofts was marketed on behalf of a national bank and ARA gave 17 tours and received over 20 offers. The selected buyer closed on the highly complex transaction "all-cash" within 40 days of contract execution. ARA was also the agent in facilitating the business agreement between the private equity provider and the private sponsor.



- YOC: 2005
- Size: 368 Units/1,214 Beds
- Occupancy at Sale: 10%

