

JEFFERSON 26 - AUSTIN, TX (STABILIZED SALE)

Scenario: Jefferson 26 is a Class 'A+' institutional grade student housing asset located in the West Campus submarket adjacent to the University of Texas in Austin, TX. The 2008 constructed asset is truly core in quality and location and is the only fully amenitized student housing community in West Campus. At the time the marketing, the asset was 98.25% occupied and had an ask price of \$90,000,000.

ARA Results: Upon its sale in December 2011, Jefferson 26 represented the largest single-asset sale in the student housing industry in over 48 months. ARA's marketing approach generated significant investor interest and the seller received offers from a wide variety of qualified buyers. All five Best and Final offers were "all-cash" with no financing contingencies. The top bidder was selected and closed the transaction in less than 30 days, all cash.



- YOC: 2008
- Size: 367 Units/ 1,026 Beds
- Occupancy at Sale: 98%

